

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
Janelle Gedmin § Case No. 08-23180
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 09/01/2008 . The undersigned trustee was appointed on 09/23/2014 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 34,074.25

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	15,513.70
Bank service fees	463.08
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 18,097.47

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 04/15/2009 and the deadline for filing governmental claims was 04/15/2009 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 3,872.60 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 3,872.60 , for a total compensation of \$ 3,872.60 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 14.46 , for total expenses of \$ 14.46 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/18/2015 By: /s/Joji Takada, Chapter 7 Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 08-23180 BWB Judge: Bruce W. Black Trustee Name: Joji Takada, Chapter 7 Trustee

Case Name: Janelle Gedmin Date Filed (f) or Converted (c): 09/01/2008 (f)

341(a) Meeting Date: 09/29/2008

For Period Ending: 07/18/2015 Claims Bar Date: 04/15/2009

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Cash Cash on hand	250.00	250.00		0.00	FA
2. Bank Account Harris checking account	900.00	900.00		0.00	FA
3. Household Goods Furnishings	500.00	500.00		0.00	FA
4. Wearing Apparel	750.00	750.00		0.00	FA
5. Vehicle 2005 Saturn Vue	10,000.00	10,000.00		0.00	FA
6. Other Litigation Pending lawsuit based on harrasment/Janelle Gedmin and North American Safety Products Case No 08 C 337	Unknown	1.00	OA	34,074.25	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	Unknown

	Gross Value of Remaining Assets		\$34,074.25	\$0.00
TOTALS (Excluding Unknown Values)		\$12,400.00 \$12,401.00		
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Inherited case from M. Berland. Evaluating stream of payments re chapter 11 distribution - Joji Takada 11/30/2014

Remaining payments abandoned back to debtor because current funds deposited enough to pay creditors with filed proofs of claim, special counsel fees, accountant fees, taxes and estate expenses and commissions - Joji Takada 3/14/2015

Tax returns filed and estate taxes paid; Waiting for 60 day prompt determination; Special counsel contingency fee approved. - Joji Takada 4/14/2015

Initial Projected Date of Final Report (TFR): 09/01/2016

Current Projected Date of Final Report (TFR): 09/01/2016

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-23180

Trustee Name: Joji Takada, Chapter 7 Trustee

Exhibit B

Case Name: Janelle Gedmin

Bank Name: Associated Bank

Account Number/CD#: XXXXXX9751

Checking

Taxpayer ID No: XX-XXX0545

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 07/18/2015

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/26/15		Transfer from Acct # xxxxxx8337	Transfer of Funds	9999-000	\$24,049.44		\$24,049.44
02/06/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$24,039.44
03/06/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$32.27	\$24,007.17
03/30/15	6	North American Safety Products Inc.	Installment payment from chapter 11 defendant re sexual harassment litigation	1149-000	\$4,867.75		\$28,874.92
03/30/15	6	North American Safety Products Inc.	Installment payment from chapter 11 defendant re sexual harassment litigation	1149-000	\$4,867.75		\$33,742.67
04/01/15	10001	Illinois Department of Revenue PO Box 19053 Springfield, Illinois 62794-9053	Bankruptcy Estate Tax Payment Illinois tax for year ending March 31, 2015	2820-000		\$381.00	\$33,361.67
04/01/15	10002	Department of Treasury Internal Revenue Service Center Cincinnati, Ohio 45999-0148	Bankruptcy Estate Tax Payment Federal estate tax for year end December 31, 2014	2810-000		\$448.00	\$32,913.67
04/01/15	10003	Illinois Department of Revenue PO Box 19053 Springfield, Illinois 62794-9053	Bankruptcy Estate Tax Payment State estate tax for year end December 31, 2014	2820-000		\$624.00	\$32,289.67
04/01/15	10004	Illinois Department of Revenue PO Box 19053 Springfield, Illinois 62794-9053	Bankruptcy Estate Tax Payment State estate tax for YE December 31, 2013	2820-000		\$431.00	\$31,858.67
04/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$36.62	\$31,822.05
04/18/15	10005	Karen Doran 1005 S Wheaton Ave Wheaton, IL 60189	Administrative Expense Payment of contingency fee to special counsel	3210-000		\$13,629.70	\$18,192.35
05/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$41.82	\$18,150.53

Page Subtotals:

\$33,784.94

\$15,634.41

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-23180

Trustee Name: Joji Takada, Chapter 7 Trustee

Exhibit B

Case Name: Janelle Gedmin

Bank Name: Associated Bank

Account Number/CD#: XXXXXX9751

Checking

Taxpayer ID No: XX-XXX0545

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 07/18/2015

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/05/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$26.99	\$18,123.54
07/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$26.07	\$18,097.47

COLUMN TOTALS	\$33,784.94	\$15,687.47
Less: Bank Transfers/CD's	\$24,049.44	\$0.00
Subtotal	\$9,735.50	\$15,687.47
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$9,735.50	\$15,687.47

Page Subtotals: \$0.00 \$53.06

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-23180

Trustee Name: Joji Takada, Chapter 7 Trustee

Exhibit B

Case Name: Janelle Gedmin

Bank Name: Congressional Bank

Account Number/CD#: XXXXXX1369

Checking Account

Taxpayer ID No: XX-XXX0545

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 07/18/2015

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/31/13	6	North American Safety Products	Payment from Chapter 11	1149-000	\$4,867.75		\$4,867.75
09/11/13		Congressional Bank 6500 Rock Spring Drive Suite 300 Bethesda, MD 20817	BANK SERVICE FEE	2600-000		\$10.00	\$4,857.75
10/03/13		Congressional Bank 6500 Rock Spring Drive Suite 300 Bethesda, MD 20817	BANK SERVICE FEE	2600-000		\$10.00	\$4,847.75
11/05/13	6	North American Safety Products	Payment form Chapter 11 case	1129-000	\$4,867.75		\$9,715.50
11/05/13		Congressional Bank 6500 Rock Spring Drive Suite 300 Bethesda, MD 20817	BANK SERVICE FEE	2600-000		\$10.00	\$9,705.50
12/05/13		Congressional Bank 6500 Rock Spring Drive Suite 300 Bethesda, MD 20817	BANK SERVICE FEE	2600-000		\$10.00	\$9,695.50
01/07/14	6	North American Safety Products	Payment from Chapter 11	1149-000	\$4,867.75		\$14,563.25
01/08/14		Congressional Bank 6500 Rock Spring Drive Suite 300 Bethesda, MD 20817	BANK SERVICE FEE	2600-000		\$10.29	\$14,552.96
02/06/14		Congressional Bank 6500 Rock Spring Drive Suite 300 Bethesda, MD 20817	BANK SERVICE FEE	2600-000		\$13.12	\$14,539.84
03/05/14		Congressional Bank 6500 Rock Spring Drive Suite 300 Bethesda, MD 20817	BANK SERVICE FEE	2600-000		\$13.94	\$14,525.90
04/07/14		Congressional Bank 6500 Rock Spring Drive Suite 300 Bethesda, MD 20817	BANK SERVICE FEE	2600-000		\$15.42	\$14,510.48
04/09/14	6	North American Safety Products	Payment under chapter 11	1129-000	\$4,867.75		\$19,378.23
05/08/14		Congressional Bank 6500 Rock Spring Drive Suite 300 Bethesda, MD 20817	BANK SERVICE FEE	2600-000		\$18.41	\$19,359.82
06/04/14		Congressional Bank 6500 Rock Spring Drive Suite 300 Bethesda, MD 20817	BANK SERVICE FEE	2600-000		\$20.56	\$19,339.26

Page Subtotals:

\$19,471.00

\$131.74

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-23180

Trustee Name: Joji Takada, Chapter 7 Trustee

Exhibit B

Case Name: Janelle Gedmin

Bank Name: Congressional Bank

Account Number/CD#: XXXXXX1369

Checking Account

Taxpayer ID No: XX-XXX0545

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 07/18/2015

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/03/14		Congressional Bank 6500 Rock Spring Drive Suite 300 Bethesda, MD 20817	BANK SERVICE FEE	2600-000		\$19.87	\$19,319.39
07/09/14	6	North American Safety Products	Payment form Chapter 11 case	1149-000	\$4,867.75		\$24,187.14
08/05/14		Congressional Bank 6500 Rock Spring Drive Suite 300 Bethesda, MD 20817	BANK SERVICE FEE	2600-000		\$24.18	\$24,162.96
09/04/14		Congressional Bank 6500 Rock Spring Drive Suite 300 Bethesda, MD 20817	BANK SERVICE FEE	2600-000		\$25.66	\$24,137.30
09/29/14	1001	Joji Takada, Trustee of Janelle Gedmin	Transfer of all funds to successor Joji Takada was appointed successor trustee after Michael Berland resigned. trustee	9999-000		\$24,137.30	\$0.00

COLUMN TOTALS	\$24,338.75	\$24,338.75
Less: Bank Transfers/CD's	\$0.00	\$24,137.30
Subtotal	\$24,338.75	\$201.45
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$24,338.75	\$201.45

Page Subtotals: \$4,867.75 \$24,207.01

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-23180

Trustee Name: Joji Takada, Chapter 7 Trustee

Exhibit B

Case Name: Janelle Gedmin

Bank Name: The Bank of New York Mellon

Account Number/CD#: XXXXXX8337

Checking

Taxpayer ID No: XX-XXX0545

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 07/18/2015

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/14/14		Estate of Janelle Gedmin, 08-23180	Funds re Trustee Reassignment Bank balance from Michael Berland, former chapter 7 trustee	9999-000	\$24,137.30		\$24,137.30
10/14/14	100001	Estate of Janelle Gedmin, 08-23180	Funds re Trustee Reassignment Reversal Posted disbursement rather than deposit	9999-000		(\$24,137.30)	\$48,274.60
10/14/14	100001	Estate of Janelle Gedmin, 08-23180	Funds re Trustee Reassignment Bank deposit from Michael Berland, former chapter 7 trustee to case	9999-000		\$24,137.30	\$24,137.30
11/07/14		The Bank of New York Mellon	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$17.36	\$24,119.94
12/05/14		The Bank of New York Mellon	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$34.70	\$24,085.24
01/08/15		The Bank of New York Mellon	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$35.80	\$24,049.44
01/26/15		Transfer to Acct # xxxxxx9751	Transfer of Funds	9999-000		\$24,049.44	\$0.00

COLUMN TOTALS	\$24,137.30	\$24,137.30
Less: Bank Transfers/CD's	\$24,137.30	\$24,049.44
Subtotal	\$0.00	\$87.86
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$0.00	\$87.86

Page Subtotals: \$24,137.30 \$24,137.30

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET		ACCOUNT
	NET DEPOSITS	DISBURSEMENTS	BALANCE
XXXXXX1369 - Checking Account	\$24,338.75	\$201.45	\$0.00
XXXXXX8337 - Checking	\$0.00	\$87.86	\$0.00
XXXXXX9751 - Checking	\$9,735.50	\$15,687.47	\$18,097.47
	-----	-----	-----
	\$34,074.25	\$15,976.78	\$18,097.47
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$34,074.25		
Total Gross Receipts:	\$34,074.25		

Page Subtotals: \$0.00 \$0.00

ANALYSIS OF CLAIMS REGISTER

Case Number: 08-23180

Date: July 18, 2015

Debtor Name: Janelle Gedmin

Claims Bar Date: 4/15/2009

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Joji Takada 6336 North Cicero Avenue Chicago, IL 60646	Administrative		\$0.00	\$3,872.60	\$3,872.60
100 2200	Joji Takada 6336 North Cicero Avenue Chicago, IL 60646	Administrative		\$0.00	\$14.46	\$14.46
100 2810	Department of Treasury Internal Revenue Service Center Cincinnati, Ohio 45999-0148	Administrative		\$0.00	\$0.00	\$448.00
100 2820	Illinois Department of Revenue PO Box 19053 Springfield, Illinois 62794-9053	Administrative		\$0.00	\$0.00	\$1,436.00
100 3210	Karen Doran 1005 S Wheaton Ave Wheaton, IL 60189	Administrative		\$0.00	\$13,629.70	\$13,629.70
100 3410	Callero and Callero LLP 7800 North Milwaukee Avenue Niles, Illinois 60714 Attn: Ryan Matsui	Administrative		\$0.00	\$1,676.50	\$1,676.50
100 3420	Callero and Callero LLP 7800 North Milwaukee Avenue Niles, Illinois 60714 Attn: Ryan Matsui	Administrative		\$0.00	\$0.00	\$0.00
1 300 7100	Citibank Na As Trustee For The Student Loan Corp. C/O Citibank (South Dakota), Na 701 E. 60Th Street North Sioux Falls, Sd 57117	Unsecured		\$0.00	\$3,385.29	\$3,385.29
2 300 7100	Discover Bank/Dfs Services Llc P.O. Box 3025 New Albany, Oh 43054-3025	Unsecured		\$0.00	\$5,041.83	\$5,041.83

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 08-23180

Date: July 18, 2015

Debtor Name: Janelle Gedmin

Claims Bar Date: 4/15/2009

	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
999	Janelle Gedmin	Unsecured		\$0.00	\$2,848.26	\$2,848.26
8200	c/o 20357 Grand Prairie Lane					
	Frankfort, IL 60423					
Case Totals				\$0.00	\$30,468.64	\$32,352.64

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-23180

Case Name: Janelle Gedmin

Trustee Name: Joji Takada, Chapter 7 Trustee

Balance on hand \$ 18,097.47

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Joji Takada	\$ 3,872.60	\$ 0.00	\$ 3,872.60
Trustee Expenses: Joji Takada	\$ 14.46	\$ 0.00	\$ 14.46
Attorney for Trustee Fees: Karen Doran	\$ 13,629.70	\$ 13,629.70	\$ 0.00
Accountant for Trustee Fees: Callero and Callero LLP	\$ 1,676.50	\$ 0.00	\$ 1,676.50
Other: Department of Treasury	\$ 448.00	\$ 448.00	\$ 0.00
Other: Illinois Department of Revenue	\$ 1,436.00	\$ 1,436.00	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 5,563.56

Remaining Balance \$ 12,533.91

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 8,427.12 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Citibank Na As Trustee For The Student Loan Corp.	\$ 3,385.29	\$ 0.00	\$ 3,385.29
2	Discover Bank/Dfs Services Llc	\$ 5,041.83	\$ 0.00	\$ 5,041.83

Total to be paid to timely general unsecured creditors \$ 8,427.12

Remaining Balance \$ 4,106.79

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

To the extent funds remain after payment in full to all allowed claims, interest will be paid at the legal rate of 2.2 % pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$ 1,258.53 . The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 2,848.26 .